

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

**Date of Report** (top-tier holding company's fiscal year-end):

**December 31, 2020**

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, **Thomas E. Turner**

Name of the Holding Company Director and Official

**Chairman & President**

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

**Turner Bancshares, Inc.**

Legal Title of Holding Company

**PO Box 150**

(Mailing Address of the Holding Company) Street / P.O. Box

**Abernathy TX 79311**

City State Zip Code

**402 9th St., Abernathy, TX 79311**

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

**Vicki Grisham SVP & CFO**

Name Title

**806-298-2556**

Area Code / Phone Number / Extension

**806-298-2914**

Area Code / FAX Number

**vicki@fsbabernathy.com**

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

**08/05/2021**

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission? .....	0=No 1=Yes	<input type="checkbox"/> <input checked="" type="checkbox"/>
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report .....	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		



**Turner Bancshares, Inc.**  
**Abernathy, Texas**  
**Fiscal Year Ending December 31, 2020**

**Report Item**

**1: The Bank holding company does not prepare an annual report for its securities holders and is not registered with the SEC. No annual report is enclosed.**

**2a: Organizational Chart**

**Turner Bancshares, Inc.**  
**(LEI: None)**  
**Abernathy, TX**  
**Incorporated in Texas**

**100%**

**The First State Bank**  
**(LEI: None)**  
**Abernathy, TX**  
**Incorporated in Texas**

**2b: Domestic branch listing provided to the Federal Reserve Bank.**

**Results:** A list of branches for your depository institution: **FIRST STATE BANK, THE (ID: RSSD: 305059)**.  
 This depository institution is held by **TURNER BANCSHARES, INC. (4665327)** of **ABERNATHY, TX**.  
 The data are as of **12/31/2020**. Data reflects information that was received and processed through **01/05/2021**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a **hardcopy format** or via the **FR Y-10 Online application** - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	305059	FIRST STATE BANK, THE	402 9TH STREET	ABERNATHY	TX	79311-3419	HALE	UNITED STATES	Not Required	Not Required	FIRST STATE BANK, THE	305059	
OK		Full Service	5277946	HASKELL BRANCH	518 SOUTH SECOND STREET	HASKELL	TX	79521	HASKELL	UNITED STATES	Not Required	Not Required	FIRST STATE BANK, THE	305059	

**Form FR Y-6**  
**Turner Bancshares, Inc.**  
**Fiscal Year Ending December 31, 2020**

**Report Item 3: Securities holders**  
**(1)(a)(b)(c.) and (2)(a)(b)(c.)**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2020			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2020 (but not at fiscal year-end)		
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c.) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c.) Number and Percentage of Each Class of Voting Securities
Thomas E. Turner & wife Denise Turner Abernathy, TX, USA	USA	100,000 - 52.95% Common Stock	N/A	N/A	N/A
Harold Stanton Idalou, TX USA	USA	17,500 - 9.27% Common Stock			
Lanny Voss Plainview, TX USA	USA	12,000 - 6.35% Common Stock			
Timothy Barton Abernathy, TX USA	USA	10,000 - 5.30% Common Stock			

**Form FR Y-6**  
**Turner Bancshares, Inc.**  
**Fiscal Year Ending December 31, 2020**

**Report Item 4: Insiders**

**TURNER BANCSHARES, INC.**  
**Directors and Officers**  
**Statement of Interest**  
**Report Item 4**  
**December 31, 2020**

<u>Name, Address and Principal Occupation</u>	<u>Organization</u>	<u>Title or Position</u>	<u>Percentage of Shares Owned, Controlled, or Held with Power to Vote</u>
Tom E. Turner Abernathy, TX Banker	Turner Bancshares, Inc. BHC	Chairman & President	52.95%

**Each Subsidiary:**

The First State Bank	Chairman CEO & Director	N/A
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**Each Other Entity:**

The General Storage	Partnership Owner/Manager	50%
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Envirodrive Contamination Solutions, LLC	President	50%
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**TURNER BANCSHARES, INC.**  
**Directors and Officers**  
**Statement of Interest**  
**Report Item 4**  
**December 31, 2020**

<b><u>Name, Address and Principal Occupation</u></b>	<b><u>Organization</u></b>	<b><u>Title or Position</u></b>	<b><u>Percentage of Shares Owned, Controlled, or Held with Power to Vote</u></b>
<b>Denise Turner (wife of Tom E. Turner) Abernathy, TX Banker</b>	<b>Turner Bancshares, Inc. BHC</b>	<b>Director</b>	<b>Indirectly, 52.95%</b>

**Each Subsidiary:**

<b>The First State Bank</b>	<b>Administrative Assistant</b>	<b>N/A</b>
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**Each Other Entity:**

<b>Envirodrive Contamination Solutions, LLC</b>	<b>Owner</b>	<b>50%</b>
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**TURNER BANCSHARES, INC.**  
**Directors and Officers**  
**Statement of Interest**  
**Report Item 4**  
**December 31, 2020**

<b><u>Name, Address and Principal Occupation</u></b>	<b><u>Organization</u></b>	<b><u>Title or Position</u></b>	<b><u>Percentage of Shares Owned, Controlled, or Held with Power to Vote</u></b>
<b>Harold Stanton Idalou, TX Investor</b>	<b>Turner Bancshares, Inc. BHC</b>	<b>Director</b>	<b>9.27%</b>

**Each Subsidiary:**

<b>The First State Bank</b>	<b>Director</b>	<b>N/A</b>
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<b>Each Other Entity:</b>	<b>N/A</b>	<b>N/A</b>
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**TURNER BANCSHARES, INC.**  
**Directors and Officers**  
**Report Item 4**  
**December 31, 2020**

<b><u>Name, Address and Principal Occupation</u></b>	<b><u>Organization</u></b>	<b><u>Title or Position</u></b>	<b><u>Percentage of Shares Owned, Controlled, or Held with Power to Vote</u></b>
<b>Lanny Voss Plainview, TX Attorney</b>	<b>Turner Bancshares, Inc. BHC</b>	<b>Director</b>	<b>6.35%</b>

**Each Subsidiary:**

<b>The First State Bank</b>	<b>Director</b>	<b>N/A</b>
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**Each Other Entity:**

<b>Owen, Voss, Owen &amp; Melton, P.C., A Professional Corporation</b>	<b>Attorney at Law/ Senior Partner</b>	<b>33 1/3%</b>
<b>LOVM, LLC d/b/a Countywide Title Company</b>	<b>Vice President</b>	<b>33 1/3%</b>
<b>The Day Company A Partnership</b>	<b>Senior Partner</b>	<b>33 1/3%</b>

**TURNER BANCSHARES, INC.**  
**Directors and Officers**  
**Statement of Interest**  
**Report Item 4**  
**December 31, 2020**

<b><u>Name, Address and Principal Occupation</u></b>	<b><u>Organization</u></b>	<b><u>Title or Position</u></b>	<b><u>Percentage of Shares Owned, Controlled, or Held with Power to Vote</u></b>
Timothy Barton Abernathy, TX Farmer & Rancher	Turner Bancshares, Inc. BHC	Director	5.30%

**Each Subsidiary:**

The First State Bank	Director	N/A
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**Each Other Entity:**

Tim and Debbie Barton Farm & Ranch	Owner / Manager	100%
Barton Stock Farm, GP	Partner / Manager	75%